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温州康寧
nzhou Kangning Hospital Co., Ltd.
(A joint stock limited liability company incorporated in the Peo
Code: 212

The term of office of the fourth session of the board of directors (the "B ") of Wenzhou Kangning Hospital Co., Ltd. (the "Company", together with its subsidiaries, the " ") is as considered and approved the following candidates proposed for the ( )") of the fifth session of the Board:

ve Directors: Mr. GUAN Weili, Ms. WANG Lianyue and Mr. WANG

ecutive Directors: Mr. QIN Hao and Mr. LI Changhao; and

ndent non-executive Directors: Ms. ZHONG Wentang, Ms. JIN Ling Fu.

Directors meet the requirements as stipulated in relevant laws of the a (the " ") and regulations and the articles of association of the e Board agrees to propose ordinary resolutions in respect of annual general meeting of the Company for the year 2025 (the GM will elect three executive Directors, two non-executive on-executive Directors. The eight Directors will compose the

on of the Board is three years. According to the requirements of nd the Articles, the candidates for Directors of the fifth session oval of the shareholders of the Company (the " ( )") r these proposed executive Directors, non-executive Directors ectors will take effect from the date of approval at the AGM ffice of the fifth session of the Board, and they shall be eligible rm.

Upon the appointment of the above candidates for Directors at the AGM, a service contract will be entered into between each of the candidates for Directors and the Company. During their hivl

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finalized.

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in Appendix II of the Company's circular dated [●] 2022.
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PROPOSED ELECTION OF SUPERVISORS

The term of the fourth session of the supervisory committee (the "[illegible]") of the Company is due to expire. In order to ensure the smooth election and smooth implementation of the work, the Supervisory Committee agreed to nominate three candidates for supervisors (the "[illegible]()") to the Supervisory Committee, including two Shareholder representative Supervisors and one independent Supervisor. Pursuant to the Articles, the employee representative Supervisors shall account for not less than one-third of the Supervisors in the Supervisory Committee and shall be elected and dismissed at the employees' representative meeting by the employees of the Company or through other democratic procedures. The Company will convene an employees' representative meeting to elect employee representative Supervisor(s) and will duly publish an announcement for this meeting.

The following is the list of candidates for the Shareholder representative Supervisors and independent Supervisor of the fifth session of the Supervisory Committee, which has been considered and approved by the Supervisory Committee:

(1) candidates for Shareholder representative Supervisors: Mr. XU Yongjiu and Mr. FANG Wei; and

(2) candidate for independent Supervisor: Mr. QIAN Chengliang.

The above candidates for Supervisors meet the requirements as stipulated in relevant PRC laws and regulations and the Articles, and the Supervisory Committee agreed to propose ordinary resolutions in respect of the above list of candidates at the AGM for consideration.

The Supervisors of the fifth session of the Supervisory Committee will serve for a term of three years, and the term of office of these Shareholder representative Supervisors and independent Supervisor will take effect from the date of approval at the AGM until the expiration of the term of office of the fifth session of the Supervisory Committee, and they shall be eligible for re-election upon expiry of the term.

Upon the appointment of the above candidates for Supervisors at the AGM, a service contract will be entered into between each of the candidates for Supervisors and the Company. During the term of office, the Shareholder representative Supervisors and the independent Supervisor will not receive any remuneration or allowance from the Company.

The biographical details of the candidates for the Shareholder representative Supervisors and independent Supervisor of the fifth session of the Supervisory Committee are set out in Appendix II to this announcement.

Save as disclosed in Appendix II, the above candidates for Supervisors have not held any other directorships over the past three years in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas, did not hold any other major appointments and professional qualifications, nor have they held any position in the Company or its subsidiaries, nor do they have any relationship with any other Directors, Supervisors, senior management, substantial or controlling Shareholders of the Company. As at the date of this announcement, save as disclosed in Appendix II, they have no interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The above candidates for Supervisors have not been subject to any penalties imposed by the China Securities Regulatory Commission or other relevant securities regulatory authorities or any stock exchanges.

In addition, save as disclosed in Appendix II, none of the above candidates for Supervisors has any information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and they are not/were not involved in any of the matters required to be disclosed pursuant to the aforesaid requirements. Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders.

The Company will convene the AGM to approve the appointment of the Directors and Supervisors. A circular and notice containing, among others, details of the Directors and Supervisors proposed to be appointed is expected to be dispatched to the Shareholders as soon as reasonably practicable in accordance with the manner in which the Shareholders have chosen to receive corporate communications.

By order of the Board
A
Chairman

Zhejiang, the PRC
April 29, 2026

As of the date of this announcement, the Company's executive directors are Mr. GUAN Weili, Ms. WANG Lianyue and Mr. WANG Jian; the non-executive directors are Mr. QIN Hao and Mr. LI Changhao; and the independent non-executive directors are Ms. ZHONG Wentang, Ms. JIN Ling and Mr. CHAN Sai Keung Hugo.

A. Executive Directors

A (管偉立), aged 56, is the chairman of the Board and an executive Director of the Company. He is primarily responsible for the overall business operation and strategic planning of the Company. He founded the Company in February 1996 and became an executive Director since then. Mr. GUAN was appointed as the chairman of the Board and an executive Director in September 2014 after the Company was converted into a joint stock limited liability company. Prior to joining the Company, Mr. GUAN served as a clinician at Wenzhou Mental Hospital (溫州市精神病院), a local hospital in Wenzhou, from August 1987 to December 1993, where he was primarily responsible for the medical treatment of psychiatric patients.

Mr. GUAN graduated from Wenzhou Medical University (溫州醫科大學) (previously known as Wenzhou Medical College (溫州醫學院)) in Wenzhou in August 1987, majoring in medical assistance. Mr. GUAN obtained his senior business operator certificate from Wenzhou Municipal Bureau of Personnel (溫州市人事局) in December 2007. Mr. GUAN is the spouse of Ms. WANG Lianyue and the brother-in-law of Mr. XU Yi (vice general manager of the Company).

As at the date of this announcement, Mr. GUAN is deemed to be interested in 27,330,100 domestic shares of the Company and 458,300 H shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), of which 18,350,250 domestic shares of the Company are beneficially owned, 3,194,500 domestic shares of the Company and 149,300 H shares of the Company are held as interest of spouse, and 5,785,350 domestic shares of the Company and 309,000 H shares of the Company are held jointly with another person.

A (王蓮月), aged 57, is an executive Director and the general manager of the Company. She is primarily responsible for the overall hospital operation and business development of the Company. She joined the Company in January 1998 and has served as our general manager since September 2011 and our executive Director since April 2013. Ms. WANG was appointed as our executive Director again in September 2014 after the Company was converted into a joint stock limited liability company. Prior to joining the Company, from August 1988 to December 1997, she was a nurse at Wenzhou Mental Hospital (溫州市精神病院), where she was primarily responsible for general patient care.

Ms. WANG received two associate degrees from Wenzhou Medical University (溫州醫科大學) (previously known as Wenzhou Medical College (溫州醫學院)) in Wenzhou in June 2004 and the Party School of Wenzhou Municipal Committee of the Communist Party of China (中共溫州市委黨校) in Wenzhou in June 2002, where she majored in nursing and economic administration respectively. She graduated from Online Education College of Xi'an Jiaotong University (西安交通大學網絡教育學院), through long-distance education, with a bachelor's degree in law in July 2007. She also completed part-time hospital management courses at the China Europe International Business School (中歐國際工商學院) in Shanghai in September 2006. She was accredited as secondary psychological consultant (二級心理諮詢師) by the Ministry of Human Resources and Social Security of China (人力資源和社會保障部) in December 2004. Ms. WANG is the spouse of Mr. GUAN Weili and the sister-in-law of Mr. XU Yi (vice general manager of the Company).

As at the date of this announcement, Ms. WANG is deemed to be interested in 27,330,100 domestic shares of the Company and 458,300 H shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), of which 3,194,500 domestic shares of the Company and 149,300 H shares of the Company are beneficially owned, 18,350,250 domestic shares of the Company are held as interest of spouse, and 5,785,350 domestic shares of the Company and 309,000 H shares of the Company are held jointly with another person.

A (王健), aged 41, is an executive Director, the vice general manager and the secretary to the Board of the Company. He is primarily responsible for overseeing public affairs and investment relationship, corporate financing and listing-related matters. Mr. WANG Jian joined the Company in July 2014 and has served as the secretary to the Board of the Company since then. Mr. WANG Jian was appointed as the secretary to the Board of the Company again in September 2014 after the Company was converted into a joint stock limited liability company. He was appointed as an executive Director and the executive vice general manager of the Company in June 2023. Prior to joining the Company, from June 2009 to July 2014, he served as a staff member (科員) and a senior staff member (副主任科員) in the Xiamen Regulatory Bureau of China Securities Regulatory Commission (中國證券監督管理委員會廈門監管局) where he was primarily responsible for monitoring the corporate governance and information disclosure of listed companies in the Xiamen area. From February 2008 to March 2009, he was a senior auditor at Ernst & Young Hua Ming LLP (安永華明會計師事務所(特殊普通合夥)), where he was primarily

(李昌浩), aged 36, is a non-executive Director of the Company and joined the Group in October 2021. Since January 2022, he has served as the executive deputy general manager of the resource development team of SDIC Chuangyi Industry Fund Management Co., Ltd. (國投創益產業基金管理有限公司), mainly responsible for the investment in private equity projects. Since May 2019, Mr. LI has served as a director of CTS Guangxi Detian Waterfall Tourism Development Co., Ltd. (中旅廣西德天瀑布旅遊開發有限公司), a company engaged in the development of tourist attractions. From May 2014 to December 2021, Mr. LI consecutively served as the investment manager and the vice president of SDIC Chuangyi Industry Fund Management Co., Ltd. From October 2023 to November 2025, he has served as a supervisor of Ningxia Yinxing Energy Co., Ltd. (寧夏銀星能源股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000862) engaged in new energy power generation and new energy equipment engineering businesses.

Ms. JIN graduated from Hangzhou Institute of Electronic Engineering (杭州電子工業學院) with an adult undergraduate degree in July 1996; she obtained a master's degree in business administration from The Open University of Hong Kong (now known as Hong Kong Metropolitan University) in June 2005. In December 2010, Ms. JIN was accredited as a senior accountant by the Human Resources and Social Security Department of Zhejiang Province (浙江省人力資源和社會保障廳).

The nomination of the above candidates for independent non-executive Directors was proposed by the Board, preliminarily reviewed by the nomination committee of the Board, considered by the Board, and will be submitted to the AGM for consideration, in accordance with the provisions of the Articles. The above candidates for independent non-executive Directors possess professional knowledge in financial management, auditing, internal control and risk management, and laws as well as other requisite work experience to perform the duties of an independent non-executive Director. They possess fundamental knowledge of the operation of listed companies and are acquainted with relevant laws, administrative regulations, rules, and other regulatory documents. The nomination committee of the Board is of the view that the above candidates for independent non-executive Directors will properly discharge their duties and responsibilities as independent

WANG Lianyue	Yiwu Kangning Hospital Management Co., Ltd.	Executive director, Manager	

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(徐永久), aged 48, is a Supervisor of the Company. He joined the Company in October 2021 and is primarily responsible for supervising our daily operations and management. Since April 2023, Mr. XU has served as a president, director and chairman of the investment committee of Shanghai Jinpu Jianfu Equity Investment Management Co., Ltd. (上海金浦健服股權投資管理有限公司) and is mainly responsible for the comprehensive operations and management. Since June 2021, he has been the representative appointed by the managing partners of Wenzhou Jinning Equity Investment Partnership (Limited Partnership) (溫州金寧股權投資合夥企業(有限合夥)). From July 2004 to December 2007, he served as the senior investment manager of the Development Research Headquarters of Shanghai International Group. From December 2007 to March 2009, he worked at the Investment Banking Headquarters in Asia Pacific of Citigroup. From March 2009 to September 2011, he served as an executive director of Shanghai International Group and the Securities Investment Headquarters of Shanghai Trust. From October 2011 to October 2015, Mr. XU served as an executive director of GP Capital Co., Ltd. (金浦產業投資基金管理有限公司). From April 2016 to March 2023, he served as a director, member of the investment committee and senior partner of Shanghai Jinpu Jianfu Equity Investment Management Co., Ltd. (上海金浦健服股權投資管理有限公司) and was mainly responsible for financial and medical investment.

Mr. XU graduated from Southwestern University of Finance and Economics with a bachelor's degree in economics in July 2000. He graduated from Fudan University with a master's degree in finance in June 2004. Since January 2015, he has been studying in the School of Life Sciences at Fudan University, where he receives his master's degree in biotechnology engineering. He graduated from China Europe International Business School with EMBA (Executive Master of Business Administration) in November 2022.

As at the date of this announcement, Mr. XU is deemed to be interested in 4,540,000 domestic shares of the Company held through a controlled corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

(方巍先生), aged 39, is a Supervisor of the Company. He joined the Company in June 2025 and is currently primarily responsible for overseeing our daily operations and management. Mr. FANG worked in the Digital Marketing Department of Accenture (China) Co., Ltd. from 2010 to 2011. Since 2011, he has been with Shanghai Yuhong Capital Co., Ltd. (上海禹閎投資管理有限公司), a private equity firm specializing in impact investing, where he has served respon

A (錢成良), aged 75, is the independent Supervisor of the Company. He is primarily responsible for monitoring our compliance with laws and regulations. Mr. QIAN joined the Company in June 2017 and has served as our independent Supervisor since then. Prior to joining the Company, from May 2007 to May 2012, he served as a deputy director at the Standing Committee of Wenzhou Municipal People's Congress (溫州市人大常委會). From February 2003 to April 2007, he served as a vice mayor of Wenzhou. From October 1996 to January 2003, he served as the head of the organization division of Standing Committee of the municipal committee of the Communist Party in Lishui (麗水市委常委). From November 1995 to September 1996, he served as an executive deputy head of the organization division of the municipal committee of the Communist Party in Wenzhou.